

# **WEST VIRGINIA LEGISLATURE**

## **2023 REGULAR SESSION**

**Introduced**

### **House Bill 2681**

BY Delegate Foster

[Introduced January 17, 2023; Referred to the  
Committee on Finance then the Judiciary]

1 A BILL to amend and reenact §64-7-1 of the Code of West Virginia, 1931, as amended, relating to  
2 authorizing the Tax Department to promulgate a legislative rule relating to Valuation of  
3 producing and reserve oil, natural gas liquids, and natural gas for ad valorem property tax  
4 purposes.

*Be it enacted by the Legislature of West Virginia:*

**ARTICLE 7. AUTHORIZATION FOR DEPARTMENT OF REVENUE TO PROMULGATE  
LEGISLATIVE RULES.**

**§64-7-1. Tax Department.**

1 The legislative rule filed in the State Register on July 29, 2022, authorized under the  
2 authority of §11-1C-5 of this code, modified by the Tax Department to meet the objections of the  
3 Legislative Rule-Making Review Committee and refiled in the State Register on October 17, 2022,  
4 relating to the Tax Department (Valuation of producing and reserve oil, natural gas liquids, and  
5 natural gas for ad valorem property tax purposes, [110 CSR 01J](#)), is authorized.

NOTE: The purpose of this bill is to authorize the Tax Department to promulgate a legislative rule relating to Valuation of producing and reserve oil, natural gas liquids, and natural gas for ad valorem property tax purposes.

This section is new; therefore, strike-throughs and underscoring have been omitted.